

**CITY OF PHILLIPS
2016 ADOPTED CITY BUDGET**

SCHEDULE OF REVENUE		2015 Budget	2016 Proposed Budget	% Change
SECTION I	TAXES	\$ 96,167	\$ 99,016	2.88%
SECTION II	SPECIAL ASSESSMENTS	\$ 9,000	\$ 9,000	0.00%
SECTION III	INTERGOVERNMENTAL REVENUES	\$ 688,241	\$ 683,827	-0.65%
SECTION IV	LICENSES AND PERMITS	\$ 9,500	\$ 9,500	0.00%
SECTION V	FINES & FORFEITURES	\$ 16,600	\$ 16,600	0.00%
SECTION VI	PUBLIC CHARGES	\$ 237,347	\$ 233,621	-1.59%
SECTION VII	INTERGOVERNMENTAL CHARGES	\$ 68,200	\$ 70,452	3.20%
SECTION VIII	MISCELLANEOUS REVENUES	\$ 74,600	\$ 74,600	0.00%
SECTION IX	OTHER FINANCING SOURCES	\$ 3,350	\$ 3,350	0.00%
TOTAL		\$ 1,203,005	\$ 1,199,966	-0.25%

SCHEDULE OF EXPENDITURES		2015 Budget	2016 Proposed Budget	% Change
SECTION I	GENERAL GOVERNMENT	\$ 194,771	\$ 195,151	0.19%
SECTION II	PUBLIC SAFETY	\$ 629,240	\$ 630,209	0.15%
SECTION III	PUBLIC WORKS	\$ 370,418	\$ 366,243	-1.14%
SECTION IV	HEALTH AND HUMAN SERVICES	\$ 66,039	\$ 67,058	1.52%
SECTION V	CULTURE, RECREATION AND EDUCATION	\$ 435,427	\$ 437,132	0.39%
SECTION VI	DEVELOPMENT	\$ 650	\$ 650	0.00%
SECTION VII	DEBT	\$ 185,303	\$ 200,894	7.76%
SECTION VIII	OTHER FINANCING USES	\$ 27,769	\$ 27,763	-0.02%
INCREASE TO FUND BALANCE		\$ 27,440	\$ 27,440	0.00%
TOTAL		\$ 1,937,057	\$ 1,952,540	0.79%

PROPOSED TAX LEVY **734,052**
 PROPOSED CITY MILLRATE **752,574**
 DATED NOVEMBER 10, 2015 **0.0087083**
 BARBARA D. REVAK
 CITY CLERK/TREASURER

2016 SPECIAL FUND BUDGET

	CDBG Housing	TID #2	TID #3	TID #4
Revenues	3,132.00	-	35,000.00	342,600.00
Expense	5,000.00	-	-	1,600,000.00
Op Transfer In				
Net Change				
In Fund				
Balance	<u>\$ (1,868.00)</u>	<u>\$ -</u>	<u>\$ 35,000.00</u>	<u>\$ (1,257,400.00)</u>

Adopted by the Common Council of the City of Phillips at a legal meeting held on November 10, 2015

Approved: _____
 Mayor
 Attest: _____
 Clerk-Treasurer